

ASRT Group Level Term Life Insurance Frequently Asked Questions

1. Who is eligible?

You may apply for up to \$1,000,000 in coverage, for yourself, as long as you are a member of ASRT in good standing and under age 65 for the 10-year plan, or under age 55 for the 20-year plan. Your lawful spouse may also apply for up to \$500,000 in coverage for themselves, with the same term period as yours, as long as they are under age 65 for the 10-year plan or under age 55 for the 20-year plan. To apply, simply complete and return the Application. In most cases, evidence of insurability may be requested.

2. How much coverage can I get?

You have the flexibility to apply for benefit amounts ranging from \$100,000 up to \$1,000,000, in \$10,000 increments. Your spouse can apply for benefit amounts ranging from \$100,000 to \$500,000, in \$10,000 increments. You and your spouse, if applying, may select the same or different amounts of coverage.

3. How much does this coverage cost?

If you're healthy and lead a healthy lifestyle, you may qualify for our Preferred rates at substantial savings over our already competitive standard and smoker rates. But whatever level you choose, you can be assured of enjoying rates that are extremely competitive.

4. Will my benefits or rates change?

During the initial 10 or 20 year term period of your plan, the coverage you select will never decrease. And your rates will remain the same*. That means that over the next ten or twenty years, as your income increases, your premium will continue to become a smaller part of your income. On the other hand, while some term life policies are designed to decrease in face value over the years, you can depend on constant insurance protection for as long as you keep your plan in force.

Premiums remain level for the initial 10 or 20-year term period of your plan. At the end of the 10 or 20-year term period, your coverage can be automatically renewed or you may exchange your certificate for a new term 10 or 20 year period if you are under age 65 for the 10 year plan (under age 55 for the 20 year plan). If your application for a subsequent 10 or 20-year term period is approved, your premium contribution will be based on your age and health status at that time coverage becomes effective and will be guaranteed for a new 10 or 20-year term period. If coverage is automatically renewed, your premiums are based on your age and will increase as you reach a higher age bracket.

If your insurance ends for a reason other than non-payment of premium, you can convert your insurance protection during the conversion period from term life to an individual life insurance policy without providing evidence of insurability. The amount of the new policy will depend on the reason insurance ends and may be any form then being issued by United States Life which does not provide term insurance or pay dividends. This assures you of coverage for as long as you desire.

(*Your individual premium contribution will be based on your entry age for the fixed 10/20 year term period. United States Life reserves the right to change premium rates, but may only do so for all insureds covered under the group policy and with 60 days written notice).

5. When would my coverage begin?

Insurance will become effective on the first of the month coinciding with or next following the date of approval of your application is approved, provided the required premiums are paid. You must be actively at work on the date your insurance takes effect. If you are not, your insurance will take effect on the day you resume such work. Your spouse, if applying, must be able to perform the normal activities of a person of like age and sex, with like occupation or retired status on the date their insurance takes effect. If they are not, their insurance will take effect on the day they resume such activities. Acceptance into this plan is subject to medical evidence of insurability as determined by United States Life. Depending on your age, the amount of coverage you request, and your answers on the application, a medical examination, medical test(s), or other evidence of good health may be required. Any exams/tests requested by the company will be conducted at your convenience and at no additional expense.

6. When Will My Coverage End?

Insurance for you and your spouse, if applying, will end at the earliest of: the date the group policy ends; the date insurance ends for your class; if your premium is not paid when due; the date you attain age 75; the date you cease to be a member of ASRT; the date you cease to be actively at work; or the date you enter active military duty.

7. Can I Choose My Own Beneficiary?

Yes. These versatile Plans allow you and your spouse, if applying, to choose any beneficiary: Your spouse; child or children; partner or Professional Corporation; trust or trustee. You can change your beneficiary at any time, unless irrevocable, by writing to the Plan Administrator. Your beneficiary can receive benefits as a lump sum payment, in monthly payouts or through trust administration.

8. Are there any other benefits I need to know about?

Yes. Your plan includes early benefits payable in the event of a terminal illness.

A terminal illness could be extremely costly with significant financial ramifications. The ASRT Group Level Term Life Insurance Plans include a Living Benefit to help alleviate the financial challenges that often accompany a terminal illness. If you or your spouse, if applying, are under age 70 and are diagnosed as having 6 months or less to live, and are not expected to recover, you can collect an accelerated benefit equal to 60% of your selected coverage amount, up to a maximum of \$250,000, less a discount, to spend as you see fit. You are eligible to apply for Living Benefits after becoming and remaining insured for life insurance benefits under the group policy for 180 consecutive days.

United States Life will pay the living benefit when it receives a written request for payment, and due proof of the terminal illness. The remaining balance of your benefit amount will then be paid to your beneficiary upon your death. Living Benefits will not be paid if: you have made an absolute assignment of your life insurance under the group policy; all or part of your life insurance under the group policy is to be paid to your children or former spouse as part of a court-approved divorce agreement; the insurance company does not receive written consent by an irrevocable beneficiary; or the terminal illness is a result of intentional self-inflicted injury or attempted suicide. Receipt of Living Benefits may be taxable. Please consult your personal tax advisor for guidance.

9. Are there any limitations or exclusions?

Yes. Benefits will not be paid for death resulting from suicide within the first two years. If a person commits suicide within 2 years from the date his insurance takes effect, United States Life's liability will be limited to the premiums paid, plus interest. If a person's age, sex or any other data is misstated, the correct data will be used to determine if insurance is in force. If insurance is in force, the premium and/or benefits will be adjusted according to the facts.

How to Apply:

1. Complete the appropriate Application Form, and check the benefit plan of your choice.
2. Mail your completed application to:
Affinity Insurance Services, Inc.
159 East County Line Hatboro, PA 19040

Send No Money Now. Once your application is approved, you will be sent a Certificate of Insurance summarizing the provisions of this plan. Take up to 30 days to review the certificate. If it meets your needs, then pay your first premium. If it does not, you are not obligated to pay your premium or put your coverage in force. Simply return the certificate of insurance, without claim, within the 30 days and coverage will be invalidated.

Administered by:

Affinity Insurance Services, Inc.
159 East County Line Hatboro, PA 19040

Underwritten by:

This plan is underwritten by The United States Life Insurance Company of New York, NAIC#70106, domiciled in the state of New York with a principal place of business of One World Financial Center, 200 Liberty Street, New York, NY 10281. It is currently authorized to transact business in all states, plus D.C., except PR. This summary is a brief description of benefits only and is subject to the terms, conditions, exclusions and limitations of Group Policy No. G-610,212, Form No. G-19000 (10 Yr Term Life), Group Policy No. G-610,213, Form No. G-19000 (20 Yr Term Life). Coverage may vary or may not be available in all states.

The underwriting risks, financial and contractual obligations and support functions associated with the products issued by The United States Life Insurance Company in the City of New York (United States Life) are its responsibility.

The most prominent independent ratings agencies continue to recognize The United States Life Insurance Company in the City of New York in terms of insurer financial strength. For current insurer financial strength ratings, please consult the Web site at www.americangeneral.com/ratings.